

**METRO Municipal Employee Benefits Fund**  
**2024 Proposed Budget**

Print Date:

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Census:	Monthly	Annual
Medical Aetna	2,341	28,092
Rx	145	1,740
Rx Bloomfield	249	2,988
Dental	1,540	18,480
Medicare Advantage - Medical	1,825	21,900
Rx No Medical (Incl in Rx above)	250	3,000
Dental Only (Incl in Dental above)	143	1,716
Medicare Advantage - Only (Incl above)	1,581	18,972
DMO Only	-	-

	LINE ITEMS	Annualized Budget FY2023	Proposed Budget FY2024	\$ Change	% Change
1	Medical Claims Aetna	\$ 53,315,510	\$ 55,284,076	\$ 1,968,566	3.69%
2	Prescription Claims	\$ 658,769	\$ 721,377	\$ 62,608	9.50%
3	Prescription Formulary Rebates	\$ (197,631)	\$ (216,413)	\$ (18,782)	9.50%
4	Prescription- Vaccinations Only	\$ 79,182	\$ 81,104	\$ 1,922	2.43%
5	Dental Claims	\$ 1,078,923	\$ 1,077,955	\$ (968)	-0.09%
6					
7	<b>Subtotal Claims</b>	<b>54,934,753</b>	<b>56,948,099</b>	<b>\$ 2,013,346</b>	<b>3.66%</b>
8					
9	HMO/DMO Premiums	\$ 30,257	\$ 30,257	\$ -	0.00%
10					
11	Medicare Advantage / EGWP	\$ 8,373,625	\$ 8,565,939	\$ 192,314	2.30%
12					
13	Reinsurance				
14	Specific	\$ 1,729,621	\$ 2,022,343	\$ 292,722	16.92%
15					
16	<b>Total Loss Fund</b>	<b>\$ 65,068,256</b>	<b>\$ 67,566,638</b>	<b>\$ 2,498,382</b>	<b>\$ 0</b>
17					
18	Loss Fund Contingency	\$ 46,128	\$ 215,347	\$ 169,219	366.85%
19					
20	<b>Expenses</b>				
21	Legal	\$ 25,500	\$ 30,000	\$ 4,500	17.6%
22	Treasurer	\$ 21,067	\$ 21,900	\$ 833	4.0%
23	Administrator/Benefits Consultant	\$ 941,395	\$ 1,035,600	\$ 94,205	10.0%
24	Risk Management Consultants	\$ 1,704,443	\$ 1,749,019	\$ 44,575	2.6%
25	Fund Coordinator METRO	\$ 778,908	\$ 825,972	\$ 47,064	6.0%
26	TPA - Claims Agent Aetna	\$ 1,110,758	\$ 1,110,758	\$ -	0.0%
27	Dental TPA	\$ 58,811	\$ 61,723	\$ 2,912	5.0%
28	Actuary	\$ 18,500	\$ 17,500	\$ (1,000)	-5.4%
29	Auditor	\$ 19,000	\$ 22,000	\$ 3,000	15.8%
30					
31	<b>Subtotal Expenses</b>	<b>\$ 4,678,382</b>	<b>\$ 4,874,472</b>	<b>\$ 196,089</b>	<b>4.19%</b>
32					
33	<b>Miscellaneous and Special Services</b>				
34	Misc/Cont	\$ 18,048	\$ 18,048	\$ -	0.00%
35	Wellness, Disease, Case Management	\$ 100,000	\$ 100,000	\$ -	0.00%
36	Affordable Care Act Taxes	\$ 15,106	\$ 15,106	\$ -	0.00%
37	A4 Surcharge	\$ 491,831	\$ 513,917	\$ 22,086	4.49%
38	Plan Documents	\$ 5,000	\$ 10,000	\$ 5,000	100.00%
39	Claims Audit	\$ 40,000	\$ 40,000	\$ -	0.00%
40	<b>Subtotal Misc/Sp Svcs</b>	<b>\$ 669,985</b>	<b>\$ 697,071</b>	<b>\$ 27,086</b>	<b>4.04%</b>
41					
42	<b>Total Expenses</b>	<b>\$ 5,348,368</b>	<b>\$ 5,571,543</b>	<b>\$ 223,175</b>	<b>4.17%</b>
43					
44	<b>Total Budget</b>	<b>\$ 70,462,752</b>	<b>\$ 73,353,528</b>	<b>\$ 2,890,776</b>	<b>4.10%</b>